

FISCAL IMPACT STATEMENT ON BILL NO. **S.1224**

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TO: The Honorable Hugh Leatherman, Chairman, Senate Finance Committee
FROM: Office of State Budget, Budget and Control Board
ANALYSTS: Bryce Wilson, Beth Quick, and Allan Kincaid
DATE: April 15, 2008 SBD: 2008224

AUTHOR: Senator Leatherman PRIMARY CODE CITE: 59-133-10
SUBJECT: Francis Marion University Athletic Revenue Bonds

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:
\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:
\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

This Bill would amend Chapter 133, Title 59 of the Code of Laws by adding Article 3 that allows Francis Marion University to issue athletic facility revenue bonds.

EXPLANATION OF IMPACT:

A review of this Bill by Francis Marion University, State Budget and Control Board, and the State Treasurer's Office indicates there will be no impact on the General Fund of the State or on Federal and/or other funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Harry Bell
Assistant Director, Office of State Budget